

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

College name:

Copper Mountain College

2. District name (if different from college name, otherwise enter 'n/a'):

Copper Mountain Community College District

3. Contact information for Chief Business Officers:

Name of College/District Chief Business Officer (CBO)

Meredith Plummer

Title of College/District CBO

CBO

Phone number of College/District CBO

760-366-5284

E-mail of College/District CBO

mplummer@cmccd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|---|-------------------------|-------------------------|-------------------------|
| 4a. Total Unrestricted General Fund Revenues (excluding account 8900) | 17399674 | 17699450 | 19976273 |
| 4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0) | 0 | 0 | 0 |

5. Unrestricted General Fund Beginning/Ending Balance

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|--|----------------------|----------------------|----------------------|
| a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i> | 3,302,732 | 5,853,352 | 7,866,525 |
| b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i> | 5,853,352 | 7,866,525 | 11,624,661 |

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|--|-------------------------|-------------------------|-------------------------|
| a. Total Unrestricted General Fund Expenditures (including account 7000) | 14,725,285 | 15,688,282 | 16,218,131 |
| b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000) | 12,932,625 | 13,561,127 | 13,535,377 |
| c. Other Unrestricted General Fund Expenses (6a-6b) | 0 | 0 | 0 |
| d. Unrestricted General Fund Ending Balance | 5,853,352 | 7,866,525 | 11,624,661 |
| <i>6.d. same as 5.b., which includes transfers in/out</i> | | | |

7. Did the District borrow funds for cash flow purposes?

| | Yes | No |
|--------------|-----|----|
| FY 2020/2021 | | X |
| FY 2021/2022 | | X |
| FY 2022/2023 | | X |

8. Short-Term Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 0
 FY 2021/2022 (\$) : 0
 FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

| | Yes | No |
|--------------|-----|----|
| FY 2020/2021 | | X |
| FY 2021/2022 | | X |
| FY 2022/2023 | | X |

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

| | FY 2020/2021 | FY 2021/2022 | FY 2022/2023 |
|--|-----------------|-----------------|-----------------|
| Please indicate what type of long-term debt instruments or new borrowing the college issued. | 0 | 0 | 0 |

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|---|----------------------|----------------------|----------------------|
| Total amount for debt instruments/borrowing entered for question. | n/a | n/a | n/a |

10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|---|-------------------------|-------------------------|-------------------------|
| Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i> | 1,290,544 | 1,371,375 | 1,371,088 |

11. Most recent GASB 74/75 OPEB actuarial year:

a. Total OPEB Liability (TOL) for OPEB

1,701,923

b. Fiduciary Net Position (FNP)

0

c. Net OPEB Liability (11a-11b)

1,701,923

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

0%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

No

14. OPEB Trust or Reserves (enter n/a if not applicable)

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|---|-------------------------|-------------------------|-------------------------|
| 14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i> | 0 | 0 | 0 |
| 14b. Amount deposited into non-irrevocable Reserve specifically for OPEB | 0 | 0 | 0 |

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

| | FY 2020/2021 (\$) | FY 2021/2022 (\$) | FY 2022/2023 (\$) |
|--|-------------------------|-------------------------|-------------------------|
| Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115) | 7119656 | 14047699 | 22971385 |

17. Does the College prepare cash flow projections during the year?

Yes

18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

03/18/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

| | FY 2020/2021 | FY 2021/2022 | FY 2022/2023 |
|---|--------------|--------------|--------------|
| 19a. Number of findings (enter 0 if none) | 0 | 0 | 0 |

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:

Number of modified/qualified opinions, if any (enter 0 if none):

0

21. Budgeted/Actual FTES

| | FY 2020/2021 | FY 2021/2022 | FY 2022/2023 |
|---|--------------|--------------|--------------|
| 21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i> | 1480 | 1480 | 1486 |
| 21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i> | 1237 | 1132 | 1486 |

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

0

22d. Please use the box below to provide additional context related to ongoing negotiations.

0

23. USDE official cohort Student Loan Default Rate (FSLD)

| | Cohort Year 2018 (Published fall 2021) | Cohort Year 2019 (Published fall 2022) | Cohort Year 2020 (Published fall 2023) |
|--------------------|--|--|--|
| Cohort 3-year rate | 14.6% | 4% | 0% |

24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?

1

24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?

0

24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

Chief Human Resources Officer position was filled in Spring 2023.

Name of person submitting this report:

Jared Zwicker

Title of person submitting this report:

Senior Fiscal Services Specialist

Email of person submitting this report:

jzwicker@cmccd.edu

Email Confirmation:

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By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge