



Copper Mountain College Foundation
Joshua Tree, CA
Minutes of the Regular Meeting, Board of Directors
Community Room, Bell Center
July 25, 2016

In attendance: Renee Anderson, Karen Coghill, Jeff Cummings, Barbara Dunn, Nancy Huntington, Stephanie Ince, Cathy Larson, Adriann Miller, Pete Wood, Sandy Smith.

Not in attendance: Sherry Harwin, Liz Meyer, Dean Pieper, Meredith Plummer, Jane Smith, Lesley Thornburg.

Honorary Board Members in attendance: none

Guests: none

Call to Order: President Cathy Larson called the meeting to order at 5:35 pm.

Public Comment: none

Agenda Approval: Motion to approve the agenda: Renee Anderson; Seconded: Pete Wood. Motion passed.

Approval of Minutes: Motion to approve the minutes of the June 16, 2016 meeting: Pete Wood; Seconded: Renee Anderson. Motion passed.

Executive Director Report: The written report is included in the packet.

Treasurer's Report: The financial statements are included in the packet. Karen Coghill reviewed the past five years of fees from BNY Mellon and noted she is working on an updated executive summary for future treasurer reports.

Real Estate Report: Motion to accept a payment of \$15,000 plus extend the Hughes Property note of \$28,021.98 for 24 months at payment of \$566.20 at 6% interest with balloon payment due October 2018: Stephanie Ince; Seconded by Karen Coghill. Motion passed.

CMC Superintendent/President's Report: Please see information and possible action item #6.

Information and Possible Action Items:

1. Pete Wood installed new Board Members Ginger Cowan and Student Representative Adriann Miller.
2. Motion to approve Finance Committee recommendation to accept audit engagement letter from Messner & Hadley: Jeff Cummings; Seconded: Renee Anderson. Motion passed.

3. Motion to approve Finance Committee recommendation to extend childcare center lease through June 30, 2017: Pete Wood; Seconded: Jeff Cummings. Motion passed.
4. Motion to approve Fund Development Committee Recommendation for Alumni Association Casino Nite March 4, 2017: Nancy Huntington; Seconded: Pete Wood. Motion passed.
5. LVN Program funding request—first read.
6. Education Master Plan—Jeff Cummings discussed EMP. 78% of faculty and staff are in favor of adding athletics at CMC. The Foundation would be pivotal in establishing the Athletic Booster Club this Fall along with a funding request for \$50,000 for a total of \$100,000 to cover the budget for the first year. Anticipated new enrollment would be 20 students at \$4900 would generate \$98,000 in revenue for the college plus ongoing business support of \$10,000 and booster club support of \$10,000 would cover future year budgets.

Board Training: Renee Anderson talked about the cycle of fundraising and inviting people to Presidents' Circle to learn more about the Foundation.

Next Meeting Information or Possible Action Items:

- LVN Funding Request
- Athletic Booster Club establishment Funding Request

Written Reports/Director Comments:

Stephanie Ince mentioned the need for a billboard in Yucca Valley to promote the college.

There being no further business, the meeting adjourned at 6:19 pm.

Respectfully submitted,

Sandy Smith, Clerk for the Meeting and
Nancy Huntington, Secretary _____

**The next meeting of the Foundation Board will be August 22, 2016 in the
Community Room of the Bell Center**