



Copper Mountain College Foundation
Joshua Tree, CA
Minutes of the Regular Meeting, Board of Directors
Community Room
March 27, 2017 5:30 pm

In attendance: Renee Anderson, Karen Coghill, Ginger Cowan, Jeff Cummings, Barbara Dunn, Sherry Harwin, Nancy Huntington, Cathy Larson, Mary Lombardo, Adriann Miller, Dean Pieper, Meredith Plummer, Lesley Thornburg, Sandy Smith, Diana Morris

Not in attendance: Jane Smith, Pete Wood

Honorary Board Members in attendance: none

Guests: Syndia Attardo, Deion Anderson

Call to Order: 5:35pm by President Cathy Larson.

Public Comment: Deion Anderson remarked that the new Athletic Program at CMC will be beneficial to the community.

Agenda Approval: Motion to approve the agenda and change the order to accommodate Syndia Attardo: Dean Pieper; Seconded: Renee Anderson. Motion approved.

Approval of Minutes: Motion to approve the minutes of the February 27, 2017 meeting: Mary Lombardo; Seconded: Renee Anderson. Motion approved.

Executive Director Report: In addition to her written report, Sandy Smith invited interested Board members to accompany her to the ACCESS Awards Dinner April 14, 2017.

Treasurer's Report: Treasurer's report in the packet.

Real Estate Report: Barbara Dunn reported the cash offer of \$46,000 backed out, however, she received a new offer of \$60,000 with \$12,000 down and seller to carry back the balance of \$48,000 amortized over 10 years at 5% interest. Barbara suggested we counter with \$15,000 down, amortized over 10 years with full payment due in 3 years. Motion to approve counter offer: Nancy Huntington; Seconded: Meredith Plummer. Motion approved.

CMC Superintendent/President's Report: Jeff Cummings reported the following:

- The college is just coming off of Spring Break.
- The new Athletic Director, Devin Aye, started last week.
- CCCAA meets again March 31 and hopefully, the college will be assigned an athletic conference.
- The college has requested to do out-of-state recruiting with the Chancellor's office.

- The relationship between the Foundation and the Booster Club needs to be defined and a structure needs to be put into place in the very near future.

Information and Possible Action Items:

- a. Syndia Attardo, BNY Mellon Portfolio Manager, handed out Portfolio and Performance Review folders for the four investment accounts. Although the market was off to a good start at the beginning of the year, investors are expecting volatility for the remainder. BNY Mellon offers several services free of charge to clients and Syndia offered to have the Greenleaf Trust document reviewed with possible recommendations to have it updated.
- b. The First Alumni Association Casino Nite was a success with 120+ people in attendance and profits were \$9400. The money will be used for Alumni Scholarships for this year with the remainder to go to the unrestricted general fund.
- c. The Golf Tournament Committee is beginning to meet. Jim Schooler, John Zaccaria, Lesley Thornburg and Jeff Cruse are some of the members new to the golf event planning.
- d. The Charter Members of the Booster Club event will be held Saturday, May 6.
- e. Yvonna Mullen is the 2017 Greenleaf recipient. There were 7 finalists out of 26 applicants. The Greenleaf Ceremony will be held April 13, 2017 at 5:30 in the Bell Center foyer.
- f. Nancy Huntington reported the ad-hoc Nominating Committee will be meeting this month to review Board member terms and possible new members, as well as the slate of officers for the upcoming fiscal year. Nancy reminded the Board that the majority of Board members need to be independent from the college.

Board Training: Sandy Smith gave a Board training and some tips on asking for event sponsorships.

Next Meeting Information or Possible Action Items:

Golf Tournament
Nominating Committee
Booster Club

Written Reports/Director Comments:

There being no further business, the meeting adjourned at 7:30pm.

Respectfully submitted,

Diana Morris, Clerk for the Meeting and
Nancy Huntington, Secretary _____

The next meeting of the Foundation Board will be April 24, 2107 at 5:30pm.