



Copper Mountain College Foundation
Joshua Tree, CA
Minutes of the Regular Meeting, Board of Directors
Community Room, Bell Center
September 28, 2015

In attendance: Karen Coghill, Jeff Cummings, Barbara Dunn, Stephanie Ince, Nancy Huntington, Jean Lundin, Liz Meyer, Dean Pieper, Meredith Plummer, Jane Smith, Pete Wood, Lesley Thornburg, Chuck Uyeda, Sandy Smith, Diana Morris

Not in attendance: Renee Anderson, Cathy Larson, Aryssa Pasinos

Honorary Board Members in attendance: none

Guests: Syndia Attardo, Sherry Harwin

Call to Order: President Pete Wood called the meeting to order at 5:30pm.

Public Comment: none

Agenda Approval: Motion to approve the agenda: Jane Smith; Seconded: Chuck Uyeda. Motion carried.

Approval of Minutes: Motion to approve the minutes of the August 24, 2015 meeting with the Board member attendance correction: Liz Meyer; Seconded: Dean Pieper. Motion carried.

Executive Director Report: Sandy Smith has been working with students choosing colors and fabrics for the Christine Proudfoot Student Activity Center interior. Sandy reviewed the Administrative Unit Outcomes (AUOs) enclosed in the packet.

Treasurer's Report: Stephanie Ince reported the Finance Committee did not meet this month, and the stock market is still in corrective territory.

Real Estate Report: Nothing to report.

CMC Superintendent/President's Report: Jeff Cummings reported the college is in the process of developing the Educational Master Plan and the gathering of data for a reorganization of its administrative structure. The college will have an Active Shooter drill on All Staff Day, Oct. 13, 2015.

Information and Possible Action Items:

- a. BNY Mellon Portfolio Manager, Syndia Attardo, presented the Foundation portfolio and performance review as of Sept. 28, 2015. The volatility of the market is reflected in the first quarter of 2015-2016. Syndia noted the market corrections are long overdue. The Federal Reserve is expected to raise interest rates in December or the first quarter of 2016.

- b. Fund Development Committee:
- The Board assessed the Proudfoot Student Activity Center project and made some recommendations for future major fundraising campaigns, including a designated project manager, a Memorandum of Understanding with the college, better communication, a case study and finite numbers.
 - Fundraising Activities Notification procedure for hybrid events was discussed. The Board Manual Task Force is working on forms and parameters to address liquor license compliance issues and a more coordinated campus-wide fundraising process.
 - The Fund Development Committee suggested the name *Legacy Builders* for the Foundation's planned giving program in order to raise awareness of our lifetime giving options. The Board concluded more research needed to be done.
- c. Art Department Funding Request, RGB Multimedia, was denied based on the fact that the funding must be removed from a class assignment.
- d. 49 Buck Art Sale is December 5, 2015. Sandy will develop an MOU and procedures for future events using Foundation resources.
- e. Motion to approve the Environmental Studies Funding Request using Environmental Funds: Jane Smith; Seconded: Chuck Uyeda. Motion passed.
- f. Upcoming events:
Oct. 2, 2015 Addams Family
Oct. 10, 2015 Fall Dinner
Nov. 22, 2015 Wreath Auction
Dec. 1, 2015 Give Big San Bernardino
Dec. 5, 2015 49 Buck Art Sale

Board Training: Funding Request Form procedure reviewed.

Next Meeting Information or Possible Action Items:

Written Reports/Director Comments:

An ad hoc committee consisting of the Foundation Board President and the committee chairs will meet to establish a short-term Foundation Strategic Plan.

There being no further business, the meeting adjourned at 7:40pm.

Respectfully submitted,

Diana Morris, Clerk for the Meeting and
Jean Lundin, Secretary _____

The regular meeting of the Foundation Board will be November 16, 2015 location TBD.