



Copper Mountain College Foundation
Joshua Tree, CA
Minutes of the Regular Meeting, Board of Directors
Community Room, Bell Center
October 20, 2014

In attendance: Karen Coghill, Jeff Cummings, Barbara Dunn, Nancy Huntington, Stephanie Ince, Cathy Larson, Jean Lundin, Dean Pieper, Meredith Plummer, Renee Shelton-Anderson, Chuck Uyeda, Pete Wood, Sandy Smith.

Not in attendance: Liz Meyer, Lesley Thornburg, Vala Stults, Jane Smith

Honorary Board Members in attendance: none

Guests: Tom Baumgarten, Interim Superintendent MUSD

Call to Order: President Pete Wood called the meeting to order at 5:35pm.

Public Comment: none

Agenda Approval: Motion to approve the agenda: Chuck Uyeda; Seconded: Cathy Larson. Motion approved.

Approval of Minutes: Motion to approve the minutes of the September 22, 2014 meeting: Chuck Uyeda; Seconded: Nancy Huntington. Motion approved.

Executive Director Report: Sandy Smith highlighted the recent donation to the RN Program and the procedures surrounding the distribution of the money. Although the RN department has a written procedure, the Foundation Board would like more information on the selection process to ensure objectivity. Sandy Smith will meet with the RN Program Director.

Treasurer's Report: Stephanie Ince reported the Foundation's financial statements mirror the recent stock market losses.

Real Estate Report: The Hughes Property in 29 Palms closed escrow on Sept. 23, 2014.

CMC Interim Superintendent/President's Report: The ACCJC mid-term report is now due March 2016, giving CMC another year to address recommendations. The first of a series of Black Rock lectures featuring our partnership with Joshua Tree National Park was well received, with approximately 120 people in attendance.

Information and Possible Action Items:

- a. Finance Committee recommendations
 1. Receive 2013/2014 audit.
 2. Motion to approve 2013/2014 IRS Form 990: Meredith; Seconded: Cathy Larson. Motion approved.

3. Motion to approve revised Investment Strategy Agreements: Chuck Uyeda; Seconded: Renee Anderson. Motion approved.
4. Motion to change Proudfoot Annuity from Permanently Restricted to Temporarily Restricted in the financial statements: Chuck Uyeda; Seconded: Nancy Huntington. Motion approved.
5. Pursue revision of the Chart of Accounts per recommendations from Paul Messner, CPA.
- b. Motion to approve up to \$400,000 from Bell Funds to complete Phase II of the Christine Proudfoot Student Activity Center and Faculty Advisement Offices: Chuck Uyeda; Seconded: Cathy Larson. Motion Approved.
- c. The Fall Dinner will be held October 25, 2014 in Phase III, with the dedication of the Christine Proudfoot Student Activity Center.
- d. Karen Coghill reported this year's Wreath Auction on November 23, 2014 will feature Dr. Wagner as the guest auctioneer and will be held in the gym. The event starts at 2:00pm.
- e. Dec. 6, 2014 is the date for the first 49 Bucks Art Sale to be held in the Childcare Center.

Board Training: Nancy Huntington reviewed the Bell Trust document.

Next Meeting Information or Possible Action Items:

Written Reports/Director Comments:

There being no further business, the meeting was adjourned at 6:25pm.
Respectfully submitted,

Diana Morris, Clerk for the Meeting
Administrative Assistant II and
Jean Lundin, Secretary _____

The next regular meeting of the CMCF Board will be November 17, 2014 in the Community Room, Bell Center.