



Copper Mountain College Foundation
Joshua Tree, CA
Regular Meeting Minutes, Board of Directors
Room 637
August 27, 2012

In attendance: Fred Bryant, Karen Coghill, Barbara Dunn, Stephanie Ince, Liz Meyer, Dean Pieper, Meredith Plummer, Jane Smith, Mario Villescas, Roger Wagner, Pete Wood, Diana Morris

Not in attendance: Nancy Huntington, Cathy Larson, Vala Stults, Chuck Uyeda, Sandy Smith.

Guests: None

Call to Order:

President Mario Villescas called the meeting to order at 5:42pm.

Public Comment: None

Agenda Approval: Motion to approve the agenda with the addition of making J.B. Carrol an Honorary Board member as an action item: Pete Wood; Seconded: Jane Smith. Motion passed. This action was deemed to be incorrect.

Approval of Minutes: Motion to approve the minutes of the July 23, 2012 meeting with the change of meeting dates for the Board Retreat to Sept. 29, 2012: Cathy Larson: Stephanie Ince; Seconded: Roger Wagner. Motion passed.

Executive Director Report: included in packet

Treasurer's Report: Pete Wood reported positive growth in our investments for July. August reflected the \$500K for facilities upgrades paid out.

Real Estate Report: Barbara Dunn reported still no movement on the 29 Palms property. The buyers are waiting for county permits.

CMC Superintendent/President's Report: Dr. Wagner informed the Board of the following items:

- Hired Part-time Institutional Researcher in July
- Working on a Veteran's Upward Bound Grant
- Construction of the traffic light on Rotary Way has begun
- Enrollment is up, funding from the state is delayed
- Will be attending a Solar Consortium meeting
- Discussed ramifications of Prop.30 not passing and the negative impact it would have on students

Information and Discussion Items:

- a. Childcare Center—the vacant building is costing approximately \$600/month with no revenue stream. The issue will be placed on the September Board agenda.

- b. Reporting of Volunteer Hours—The Board would like to have a simple form to report their volunteer hours at each Board meeting, as required on IRS Form 990. This topic will be addressed at the Board Retreat.
- c. Fall Dinner—Vala Stults absent. Barbara Dunn and Fred Bryant volunteered to be on the committee.
- d. Board Nominations—Added to action items. Stephanie Ince informed the Board that member nominations are accepted all year round and to call her with potential candidates.
- e. Board Retreat—September 29, 2012, from 9-2 in the Community Room.

Action Items:

- a. Finance Committee recommendations
 - 1. Approval of new promissory note—Motion to approve promissory note from CMC for \$700,000 after receipt of \$500,000 loan payment: Pete Wood; Seconded: Stephanie Ince. Motion passed.
 - 2. Greenleaf Scholar letter and response—Motion to stand by original letter terminating the scholarship: Jane Smith; Seconded: Fred Bryant. Motion approved. Diana Morris and Karen Coghill will draft a letter.
 - 3. Approval to close J. Neil Hastings Scholarship account with Morgan Stanley and transfer the funds to the Temporarily Restricted Account to avoid the \$50 annual fee: Roger Wagner; Seconded: Meredith Plummer. Motion passed.
 - 4. Approval to send letter to Jackson/Mickelson giving reasonable assurance of renegotiating note in 2014: Liz Meyer; Seconded: Pete Wood. Motion passed.
 - 5. Approval of 2012-2013 budget: Stephanie Ince; Seconded: Liz Meyer. Motion passed.
 - 6. Approval of Audit Report and 990: Tabled to next meeting pending Board member review and questions. Stephanie Ince questioned the designation of some of the accounts on the Audit Report. Meredith Plummer will research. Pete Wood complimented the timeliness of the Audit and 990 this year.

Next Meeting Discussion Items:

Oath of Office
Board Retreat

Next Meeting Action Items:

Childcare Center
Audit and 990 Review

Written Reports/Director Comments

Cultural Committee is trying to generate interest and culture on campus.

Sept. 17 is Constitution Day

Bring Section A of the Board Manual to the Retreat

There being no further business, the meeting adjourned at 7:13pm.

Respectfully submitted,

Diana Morris, Clerk for the Meeting
Administrative Assistant II and

Nancy Huntington, Secretary