



Copper Mountain College Foundation
Joshua Tree, CA
Minutes of the Regular Meeting, Board of Directors
Community Room, Bell Center
September 22, 2014

In attendance: Karen Coghill, Jeff Cummings, Barbara Dunn, Nancy Huntington, Stephanie Ince, Cathy Larson, Jean Lundin, Dean Pieper, Renee Shelton-Anderson, Jane Smith, Vala Stults, Chuck Uyeda, Pete Wood, Sandy Smith.

Not in attendance: Fred Bryant, Liz Meyer, Meredith Plummer, Lesley Thornburg, Mario Villescas.

Honorary Board Members in attendance: none

Guests: none

Call to Order: President Pete Wood called the meeting to order at 5:35pm.

Public Comment: none

Agenda Approval: Motion to approve the agenda: Chuck Uyeda; Seconded: Dean Pieper. Motion approved.

Approval of Minutes: Motion to approve the minutes of the August 25, 2014 Board meeting with change to BNY Mellon time horizon allocation from \$1.3 million to \$1.0 million: Nancy Huntington; Seconded: Chuck Uyeda. Motion approved.

Executive Director Report: Sandy Smith attended the NCCCF conference in Sacramento last week and has new fundraising ideas for the Foundation. The MBTA TAG grant has been approved for next year, as well as the Southern California Edison STEM scholarship funds.

Treasurer's Report: Stephanie Ince noted an improvement in the financial statements in August. The Greenleaf account is currently \$85,000 above the corpus.

Real Estate Report: The Hughes Property (on Sherman Hoyt Rd in 29 Palms) will close escrow by the end of the month per Barbara Dunn. The first payment on the note will be Nov. 1, 2014 and the buyers will issue a check for the down payment.

CMC Superintendent/President's Report: Jeff Cummings reported some of his priorities are to purchase a marquee for the college, upgrade the CMC sign on Hwy 62 and focus on marketing with all constituent groups. He has implemented a "Lunch with the President" program for student groups, with ASCMC being the first.

Information and Possible Action Items:

- a. Motion to approve Board Committee assignments for 2014-2015 with the change of adding Nancy Huntington in place of Mario Villescas as Member at Large: Nancy Huntington; Seconded: Chuck Uyeda. Motion approved.
- b. 2013 Annual Audit received and filed. The IRS Form 990 is still in the process of being reviewed and will be on the October agenda for approval. The Finance Committee will meet to address the Auditor's recommendations on the chart of accounts.
- c. Motion to approve Phi Theta Kappa funding request for Leadership Academy in the amount of \$ 437.50, which is half the cost of the trip: Chuck Uyeda; Seconded: Jean Lundin. Motion approved.
- d. Motion to approve CMC Interim Superintendent/President funding request to host a Basinwide "Cradle to Career" Initiative Education Summit in January for up to \$6500: Vala Stults; Seconded: Barbara Dunn. Motion approved.
- e. Motion to approve Leave of Absence requests from Fred Bryant and Mario Villescas: Chuck Uyeda; Seconded: Stephanie Ince. Motion approved. It was noted that both have made great contributions to the Foundation.
- f. Christine Proudfoot Student Activity Center update: The matching funds offer is attracting new donors who want to have their names on the donor wall. We still have \$70K left to raise. Sandy Smith shared a concept she learned at the recent NCCCF conference called *Experiential Recognition*.
- g. Tickets to Theatre 29 Opening Night production of *Young Frankenstein* are sold out. Sandy reminded the Board to bring their 'scary food' at 5:00pm.
- h. Parking lot sale will be held Saturday, Oct. 4, 2014 from 8-2.
- i. The theme of this year's Fall Dinner will be *CMC: Our Jewel in the Desert*. We are still seeking sponsors.

Board Training: This month's Board Training featured Financial Protocols, IRS Form 990, which is based on Sarbanes-Oxley legislation prompted by the Enron, Tyco, et al scandals and the attacks on Sept. 11. 2001. Nancy also spoke about the concept of "Give or Get" for Board members.

Next Meeting Information or Possible Action Items:

IRS Form 990 approval
Investment Strategy Agreements

Written Reports/Director Comments:

Included in the packet is a flyer with information on the Desert Institute lectures series designed to foster positive relationships with Joshua Tree National Park.

There being no further business, the meeting was adjourned at 6:45pm.
Respectfully submitted,

Diana Morris, Clerk for the Meeting
Administrative Assistant II and
Jean Lundin, Secretary _____

The next regular meeting of the CMCF Board will be October 27, 2014 in the Community Room, Bell Center.