Copper Mountain College Foundation
Joshua Tree, CA
Minutes of Regular Meeting, Board of Directors
Bell Center East Conference Room
February 27, 2012

In attendance: Fred Bryant, Kevin Cosgriff, Karen Coghil, Stephanie Ince, Barbara Dunn, Cathy Larson, Liz Meyer, Dean Pieper, Meredith Plummer, DeWayne Roberts, Vala Stults, Jane Smith, Diana Morris Chuck Uyeda, Mario Villescas, Roger Wagner, Pete Wood.

Not in attendance: Nancy Huntington, Sandy Smith.

Guests: None

Call to Order: President Cathy Larson called the meeting to order at 5:35 pm.

Public Comment: None

Agenda Approval: Motion to approve the Agenda: Jane Smith; seconded: Fred Bryant. Motion passed.

Approval of Minutes: Motion to approve the minutes of the January 23, 2012: Liz Meyer; Seconded: Pete Wood. Motion passed.

Approval of Minutes: Motion to approve the minutes of the Special Meeting of Feb. 13, 2012 with correction that Jane Smith was in attendance: Jane Smith; Seconded: Mario Villescas. Motion passed.

Executive Director's Report:

Treasurer's Report: Pete Wood reported that the stock market is up, resulting in the Foundation's financial statements showing improvement in January.

Real Estate Report: Barbara Dunn reported the Landers property is still on the market and the 40 acres is still in escrow.

Information and Discussion Items:

a. Major Gifts Campaign update—Liz Meyer
    - Theme is Bringing Community to Copper Mountain College.
    - Board of Trustees will determine criteria for naming opportunities on campus.
    - Reception for Foundation Board members, Board of Trustees and the Capital Campaign Study Advisory Committee on March 11, 2012.
    - Presidents' Circle Luncheon March 30, 2012.
b. Art Auction recap—Cathy Larson
    - Profits down this year
    - Lots of Friend-raising; new patrons attended this year.
    - Room layout and logistics were better than past auctions.
    - Catering service and food were excellent.
    - A good time was had by all!
    - Art Auction proceed allocation to be on next meeting's agenda.
c. Golf Tournament April 14, 2012—Mario Villescas
    - Currently have $2100 in sponsorships
    - ESPN documentary "Kermit's Song" is biography of Kermit Alexander, this year's Honorary Golf Chairman.
    - Sandy working on posters for distribution in the community.

<u>Action Items:</u>

a. District request for funds—Dr. Wagner asked for $75,000 for publication of Facilities Master Plan with architectural drawings and cost estimates. WLC are the architects on this project . Motion to approve $75,000: Fred Bryant; Seconded: Chuck Uyeda. Motion passed.
b. District request for short-term loan to cover deferrals in apportionment—Meredith Plummer: Motion to approve $1.2 million loan from Foundation's Line of Credit: Liz Meyer; Seconded: Pete Wood. Motion passed.
c. Board Manual Task Force Recommendations: Motion to approve Foundation Interpretation of UPMIFA: Roger Wagner; Seconded: Chuck Uyeda. Motion passed.

    Motion to approve Funding Request Instructions amendment recommendation with line added for instructions on whom to write the check to: Fred Bryant; Seconded: Kevin Cosgriff. Motion passed.

Items for Next Agenda:

Special Guests BNY Mellon Representatives
Action Item: Nominating Committee
Discussion Item: Art Auction proceeds

The next regular meeting of the Board of Directors will be March 26, 2012 in the Bell Center East Conference Room.

There being no further business, the meeting adjourned at 6:40 pm.

Respectfully submitted,

Diana Morris, Clerk for the Meeting and

Nancy Huntington, Secretary